TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 526

February 5, 2021

SUMMARY OF BILL: Authorizes a workers' compensation self-insurance pool desiring to qualify for a gross premium tax credit to submit the required report to the Commissioner of the Department of Commerce and Insurance (DCI) electronically.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• The proposed legislation will not have a significant impact on the policies or procedures of the DCI; therefore, no fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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